



COMPENSATION AGREEMENT

This Agreement dated _____, 20____, is between: _____ (check one: Seller Listing Agency) and _____ (check one: Buyer Purchasing Agency).

In reference to the real property known as:

Lot _____ Block _____ Section _____ Subdivision _____

Address _____

Tax Map # _____ City _____ Zip _____

County of _____, State of South Carolina and/or any other properties as listed below:

(This Agreement pertains to all listings of _____ or any home constructed by the seller/builder.)

It is understood and agreed by all parties that (salesperson's name) _____, and (Real Estate Agency Name) _____ are acting as an agent solely representing the Buyer(s) in this transaction ("Buyer's Agent"). This form does not create an agency relationship in accordance with South Carolina Code of laws §40-57-139 (G).

A. A fee of \$ _____ or _____% of the gross sales price or _____ will be due and payable at the closing of the transaction or upon Seller default; and the closing of this transaction is contingent upon the same fee being paid to the Buyer's Agency at closing.

B. The fee in Section A will be paid by: Seller Listing Agency or Other: _____.

THIS IS A LEGALLY BINDING AGREEMENT. ALL PARTIES SHALL SEEK COMPETENT LEGAL ADVICE IF THE CONTENTS ARE NOT UNDERSTOOD. BOTH PARTIES ACKNOWLEDGE RECEIPT OF A COPY OF THIS AGREEMENT.

Witness Date Time

Seller/Listing Agency/Etc. Date Time

Witness Date Time

Seller/Listing Agency/Etc. Date Time

Witness Date Time

Buyer's Agency Representative Date Time

Print Company Name (Buyer's Agency)

(Listing Agency has received the authority, if necessary, from the Seller to pay Buyer's Agency.)

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